

**Franklin Co. R-II
School District Tax Rate Hearing Notice**

A hearing will be held at 6:15 p.m., **August 23, 2022 at 3128 Hwy Y New Haven, MO** at which time citizens may be heard on the property tax rates proposed to be set by the Franklin County R-II **School District**, a political subdivision.

The tax rates are set to produce the revenues from the property tax required by the budget for the fiscal year beginning **July 1, 2022**. Each tax rate is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 valuation. (*Estimates reflect the most accurate information at the time of posting. Changes can be made by the Board of Education at the Tax Rate Hearing and finalized by September 1st)

Assessed Valuation (AV) (by categories)	2022-23		2021-22	
Real Estate		\$23,193,501		\$22,960,300
Personal Property		\$13,294,257		\$12,509,431
Combined Real Estate & Personal Property		\$36,487,758		\$35,469,731
Less AV in Tax Increment Financing (TIF)		\$0		\$0
Adjusted Assessed Valuation on Which Tax Revenue is Received		\$36,487,758		\$35,469,731
New Construction & Improvements (Included in AV Total above)		\$274,498		\$257,749
	Amount of Property Tax Revenues Budgeted (assumes 100% collection)	Proposed Property Tax Rate (per \$100)	Amount of Calculated Property Tax Revenue From Prior Year	Property Tax Rate (per \$100)
The following Tax Rates are Proposed by Fund:				
Incidental	\$1,471,040	\$4.0316	\$1,427,550	\$4.0247
Teacher	\$0	\$0.0000	\$0	\$0.0000
Debt Service	\$0	\$0.0000	\$0	\$0.0000
Capital Projects	\$0	\$0.0000	\$0	\$0.0000
Total	\$1,471,040	\$4.0316	\$1,427,550	\$4.0247

Total New Revenue (operating funds only):	\$43,490
New Revenue from New Construction and Improvements:	\$42,708
New Revenue from Reassessment:	\$782
Percentage of New Revenue from Reassessment:	0.05%

Board of Education

Franklin Co. R-II

Nathan Parmentier , President

Karen Hoffmann , Secretary

CHECKS	Operating	Debt Service
Current ceiling	\$4.0316	
Actual Levy	\$4.0316	\$0.0000
Difference	\$0.0000	\$0.0000