

Town of Webb UFSD  
RESERVE FUND ANALYSIS  
2021-2022

Account	Reserve Fund	Established	Time	Current Balance 2/28/22	Maximum Balance	TO EXPENSE	MISC.	Possible Action Needed
A814	Worker's Comp. Reserve	6/25/2019	none stated	\$ 20,010.00	NONE	Encumbrance	Ideal balance 3 years expenditure Approx. \$63,000	* TBD Fund \$10,000
A815	Unemployment Reserve	7/6/2004	none stated	\$34,069.00	1% of Payroll ~\$45,000	Encumbrance		* None-monitor maximum amount
A821	Reserve for Encumbrances	Yearly	none stated	\$993,502.00	n/a	Encumbrance	n/a	* Monitor during fiscal year
A827	Retirement Reserve	6/30/2009	none stated	\$263,581.00	\$350,000	BOE Resolution	Ideal balance 5 years of ers expenditures. Approx. \$750,000.	* Increase Limit (Max Limit is \$728,755 by Ed Law)
A878	Bus Reserve	Voter 5/22/1996 BOE 5/23/1995 Vote May 2017 REESTABLISHED 6/30/17	20 Years	\$261,953.00	\$400,000	VOTER APPROVAL	Replenishment rate not to exceed \$200,000	* Re-establish IN 20 years
A878.1	Capital Reserve	Voter 5/20/14 BOE 5/21/14	20 years	\$993,142.00	\$1,000,000	VOTER APPROVAL	Per Annum \$200,000	* Expense Funds for Roof Repair
A878.2	Maintenance Equipment Capital Reserve	Voter 5/2017 BOE 6/2017	20 years	\$100,494.00	\$200,000	VOTER APPROVAL	Per Annum \$100,000	* Continue to fund as unappropriated funds avail.
A878.3	Capital Reserve 2020	vote 5/2020	20 years	\$400,913.00	\$1,000,000	VOTER APPROVAL	Per Annum \$200,000	* Continue to fund as unappropriated funds avail.
A882	Repair Reserve	BOE 4/19/1989 Voter Funded 5/23/90 Re-established 2015	10 year	\$347,725.00	\$500,000	PUBLIC HEARING		* Continue to fund as unappropriated funds avail.
<b>OTHER</b>								
A830	EBALR	NONE	none stated	NONE	NONE		Ideal balance equivalent to compensated absences	* Establish * Fund Reserve for 50% Comp Abs.
A861	Property Loss Reserve	NONE	none stated	NONE	NONE		Annual contribution \$15,000 or 3% of budget	* Establish Reserve
A862	Liability Reserve	6/18/2013 Closed 6/30/18	non stated	\$0.00	16-17 3% of Budget \$263,084.70			* Monitor current law suit and future suits for appropriate balance.
A863	Insurance Reserve	NONE	none stated	NONE	none		Annual contribution \$33,000 or 5% of budget	* Establish Reserve if needed
A864	Tax Certiorari Reserve	3/22/2005 closed 6/30/15	4 year	\$0.00	as needed		Closed 6/30/15	* monitor for future re-evaluation
A884	Debt Service Reserve	established by default	x	\$0.00	\$0			* Should move the money at year end to debt service from capital fund or return to general fund