

701.1

INCOME: LOCAL TAXES

Sufficient local tax revenue shall be raised to meet the requirements of the total budget, less an amount equal to all other income sources to the School District.

Tax rates shall be set which will generate that portion of the budget requirement to be provided at the local level as soon as the District is in receipt of the final equalization rate and the assessment rolls.

The District Treasurer, in coordination with the Superintendent, shall set the tax collection schedule for the District. Tax collection shall be accomplished as follows:

- At the School Business Office during Tax Collector's business hours.
- Direct mail to Community Bank, Old Forge, NY, or in person to the Community Bank, Old Forge Branch during the warrant period.
- Online at www.taxlookup.net

Taxes will be collected for the first 30 days at no penalty and at 2% penalty for the next 30 days. Uncollected taxes will be returned to the county treasurer by November 15.

APPROVED: BOARD OF EDUCATION

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January 8, 2013

July 5, 2017