

701.2

INCOME: TAX EXEMPTION FOR THE ELDERLY

All persons over the age of 65, who qualify under the Real Property Tax Law, are entitled to the partial tax exemption set out in that law. To qualify, the resident's annual income must be below the ceiling contained in the law.

The Age Property Tax Exemption is \$18,000.

APPROVED: BOARD OF EDUCATION

DATE: July 7, 1992

REVISED: February 26, 2008

January 19, 2010

January 28, 2021