

5 year analysis with 5 year projection
General Fund

2/28/22

	2017	2018	2019	2020	2021	Estimated 2022	Projected based on Assumptions			
							2023	2024	2025	2026
Revenues										
Real Property Tax Items	5,830,999	5,930,888	6,092,315	6,247,738	6,254,510	6,363,418	6,599,698	6,731,692	6,866,326	7,003,652
Other Tax Items (includes STAR)	100,756	97,981	95,041	90,097	82,936	75,670	0	0	0	0
Charges for Services	678,046	657,266	739,818	1,028,547	1,042,819	1,104,266	1,025,000	1,000,000	1,000,000	1,000,000
State Aid	1,012,392	1,013,045	1,064,931	1,057,196	1,027,730	1,126,751	1,097,689	1,100,000	1,200,000	1,250,000
Federal Aid	10,332	14,762	17,359	23,646	54,173	16,089	10,000	10,000	10,000	10,000
Other (includes Sale of Property, Misc.)	122,291	210,831	95,799	124,339	271,163	78,395	107,229	107,229	107,229	107,229
Interfund Transfers	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	\$7,754,816	\$7,924,773	\$8,105,263	\$8,571,563	\$8,733,332	\$8,764,589	\$8,839,616	\$8,948,921	\$9,183,555	\$9,370,881
Expenditures by Function										
General Support	1,353,532	1,330,547	1,711,450	1,748,766	1,758,504	2,594,531	1,935,250	2,012,660	2,093,166	2,176,893
Instruction	3,291,138	3,457,812	3,341,563	3,428,497	3,638,714	3,729,954	4,825,000	4,600,000	4,600,000	4,600,000
Pupil Transportation	488,951	642,489	517,688	495,260	500,076	480,429	686,450	660,000	665,000	670,000
Community Service	12,060	12,027	9,032	9,234	7,819	8,909	22,300	22,300	22,300	22,300
Employee Benefits	2,048,950	1,908,685	1,971,752	2,113,997	2,254,752	2,564,920	3,022,200	2,900,000	3,000,000	3,200,000
Debt Service (Principal and Interest)	0	0	0	0	0	0	0	0	0	0
Interfund Transfers	261,436	131,200	136,500	130,000	140,000	140,000	145,000	140,000	140,000	140,000
Total Expenditures and Other Uses	\$7,456,067	\$7,482,760	\$7,687,985	\$7,925,754	\$8,299,865	\$9,518,743	\$10,636,200	\$10,334,960	\$10,520,466	\$10,809,193
PROJECTED EXPENSES	\$8,769,490	\$8,828,260	\$8,868,460	\$8,868,461	\$9,669,800	\$ 9,928,300	10,626,200			
Surplus (Deficit)	\$298,749	\$442,013	\$417,278	\$645,809	\$433,467	(\$754,154)	(\$1,796,584)	(\$1,386,039)	(\$1,336,912)	(\$1,438,312)
Budgetary Reserves										
Fund Equity, Beg. of Year	\$3,479,707	\$3,778,456	\$4,220,469	\$4,637,747	\$5,283,556	\$5,717,023	\$4,962,869	\$3,166,285	\$1,780,246	\$443,334
Fund Equity, End of Year	3,778,456	4,220,469	4,637,747	5,283,556	5,717,023	4,962,869	3,166,285	1,780,246	443,334	(994,977)
Nonspendable and Restricted Fund Balance	1,255,653	1,456,987	1,929,066	2,213,499	2,421,716	2,421,887	2,421,887	2,121,887	1,821,887	1,521,887
Unrestricted Fund Balance	2,522,803	2,763,482	2,708,681	3,070,057	3,295,307	2,540,982	744,398	(341,641)	(1,378,553)	(2,516,864)
UFB as % of Expenditures*	33.8%	36.9%	35.2%	38.7%	39.7%	26.7%	7.0%	-3.3%	-13.1%	-23.3%

* Note: Unrestricted Fund Balance as a percent of expenditures is not the same as Adjusted Unrestricted Fund Balance as a percent of budget.

[To calculate that, please click here.](#)

Calculation worksheep for Adjusted Fund Balance as a Percent of Budget

Unrestricted Fund Balance	2,522,803	2,763,482	2,708,681	3,070,057	3,295,307	2,540,982	744,398	(341,641)	(1,378,553)	(2,516,864)
-Appropriated Fund Balance for next FY	\$1,230,453	\$1,097,285	\$1,121,301	\$1,297,726	\$1,311,454	\$1,796,584	\$1,796,584	\$1,386,039	\$1,336,912	\$1,438,312
-Other Adjustments**	\$718,870	\$759,087	\$742,621	\$762,084	\$990,181	\$210,000	\$0			
Adjusted Unrestricted Fund Balance (subject to 4% restriction)	\$573,480	\$907,110	\$844,759	\$1,010,247	\$993,672	\$534,398	(\$1,052,186)	(\$1,727,680)	(\$2,715,464)	(\$3,955,176)
AUFB as a % of Budget (next year's expenditures)	6.5%	10.2%	9.5%	10.4%	9.34%	5.17%	-10.2%	-16.4%	-25.1%	N/A

** "Other Adjustments" include: encumbrances included in committed and assigned fund balance; amounts reserved for insurance recovery; and amounts reserved for tax reduction.