

**RESOLUTION of Board of Education of Effingham Community Unit School District No. 40, Effingham County, Illinois to Transfer Monies from the Working Cash Fund to the Operations and Maintenance Fund Pursuant to the Provisions of Article 17 of *The School Code* of the State of Illinois.**

\* \* \* \*

**WHEREAS**, the District is authorized pursuant to Article 17 of *The School Code*, 105 ILCS 5/17-2A, to transfer money from the Working Cash Fund to the Operations and Maintenance (“O&M”) Fund upon the adoption of a resolution so providing, provided that the District publishes sufficient notice and holds a public hearing pursuant to Section 17-2A;

**WHEREAS**, the District has published and posted the aforementioned required notice of such resolution pursuant to Section 17-2A;

**WHEREAS**, the District held a public hearing pursuant to Section 17-2A;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Education of the Effingham Community Unit School District No. 40, Effingham County, Illinois, as follows:

**Section 1. Incorporation of Preambles.** The Board hereby finds and determines that the recitals contained in the preambles to this Resolution are true and correct, and hereby incorporates them into this Resolution by reference.

**Section 2. Transfer from Transportation Fund to O&M Fund.** The School Treasurer of the District is hereby authorized and directed to forthwith permanently transfer, pursuant to Section 17-2A, Seven Hundred Fifty Thousand dollars (\$750,000.00) from the Working Cash Fund to the O&M Fund.

**Section 3. Severability.** In the event any provision or provisions of this Resolution shall be held to be invalid or unenforceable for any reason, such invalidity or unenforceability shall not affect any of the remaining provisions hereof.

**Section 4. Repealer; Effective Date.** All resolutions or parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect upon its passage.

Adopted this \_\_\_\_ day of \_\_\_\_\_ 2022.

AYES:

NAYS:

ABSTAIN:

\_\_\_\_\_  
President, Board of Education

ATTEST:

\_\_\_\_\_  
Secretary, Board of Education