

1190 Rocky View School Division No. 41

School Jurisdiction Code and Name

FALL 2019 UPDATE TO THE 2019/2020 BUDGET: Page 1

	Fall 2019 Update to the Budget 2019/2020	Spring 2019 Budget Report 2019/2020	Variance	% Variance
OPERATIONS (SUMMARY)				
Revenues				
Alberta Education	\$238,624,987	\$263,043,678	(\$24,418,691)	-9.3%
Alberta Infrastructure	\$16,950,000	\$950,000	\$16,000,000	1684.2%
Other - Government of Alberta	\$1,587,733	\$1,311,822	\$275,911	21.0%
Federal Government and First Nations	\$557,701	\$596,245	(\$38,544)	-6.5%
Other Alberta school authorities	\$1,300,000	\$1,300,000	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$9,531,703	\$8,131,703	\$1,400,000	17.2%
Other sales and services	\$1,580,500	\$715,000	\$865,500	121.0%
Investment income	\$230,000	\$230,000	\$0	0.0%
Gifts and donation	\$850,000	\$850,000	\$0	0.0%
Rental of facilities	\$186,200	\$186,200	\$0	0.0%
Fundraising	\$1,289,250	\$1,289,250	\$0	0.0%
Gain on disposal of capital assets	\$8,000	\$8,000	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$272,696,074	\$278,611,898	(\$5,915,824)	-2.1%
Expenses By Program				
Instruction - Early Childhood Services	\$13,080,899	\$12,929,512	\$151,387	1.2%
Instruction - Grades 1 - 12	\$203,286,922	\$204,278,973	(\$992,051)	-0.5%
Plant operations and maintenance	\$36,878,628	\$36,561,169	\$317,459	0.9%
Transportation	\$17,118,834	\$17,118,834	\$0	0.0%
Board & system administration	\$8,172,564	\$8,283,378	(\$110,814)	-1.3%
External services	\$190,785	\$190,785	\$0	0.0%
Total Expenses	\$278,728,632	\$279,362,651	(\$634,019)	-0.2%
Annual Surplus (Deficit)	(\$6,032,558)	(\$750,753)	(\$5,281,805)	-703.5%
Expenses by Object				
Certificated salaries & wages	\$129,350,043	\$129,002,018	\$348,025	0.3%
Certificated benefits	\$30,105,343	\$29,812,814	\$292,529	1.0%
Non-certificated salaries & wages	\$41,743,276	\$42,187,669	(\$444,393)	-1.1%
Non-certificated benefits	\$11,052,651	\$11,130,855	(\$78,204)	-0.7%
Services, contracts and supplies	\$49,930,018	\$50,681,994	(\$751,976)	-1.5%
Amortization expense - supported	\$14,000,000	\$14,000,000	\$0	0.0%
Amortization expense - unsupported	\$2,283,194	\$2,283,194	\$0	0.0%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$84,107	\$84,107	\$0	0.0%
Other interest and finance charges	\$180,000	\$180,000	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$278,728,632	\$279,362,651	(\$634,019)	-0.2%
Accumulated Surplus from Operations (Projected)				
Accumulated Surplus from Operations - August 31, 2019	\$17,566,070	\$14,626,014	\$2,940,056	20.1%
Accumulated Surplus from Operations - August 31, 2020	\$11,533,502	\$14,626,014	(\$3,092,512)	-21.1%
Capital Reserves - August 31, 2019	\$7,383,444	\$4,222,175	\$3,161,269	74.9%
Capital Reserves - August 31, 2020	\$7,218,444	\$3,467,175	\$3,751,269	108.2%
Certificated Staff FTE's				
School based	1,290.5	1,286.0	4.5	0.3%
Non-school based	41.1	39.0	2.1	5.4%
Total Certificated Staff FTE's	1,331.6	1,325.0	6.6	0.5%
Non-Certificated Staff FTE's				
Instructional	656.6	666.5	(9.9)	-1.5%
Plant operations & maintenance	184.5	184.5	-	0.0%
Transportation	12.9	12.9	-	0.0%
Other non-instructional	48.0	47.5	0.5	1.1%
Total Non-Certificated Staff FTE's	902.0	911.4	(9.4)	-1.0%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 28, 2019



****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

1190 Rocky View School Division No. 41

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FALL 2019 UPDATE TO THE 2019/2020 BUDGET: Page 2

	Fall 2019 Update to the Budget 2019/2020	Spring 2019 Budget Report 2019/2020	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$2,294,951	\$894,951	\$1,400,000	156.4%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$509,236	\$309,236	\$200,000	64.7%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$379,639	\$379,639	\$0	0.0%
Fees for optional courses	\$1,060,396	\$560,396	\$500,000	89.2%
ECS enhanced program fees	\$0	\$0	\$0	0.0%
Activity fees	\$2,356,183	\$2,356,183	\$0	0.0%
Other fees to enhance education	\$47,660	\$47,660	\$0	0.0%
Extra-curricular fees	\$1,127,604	\$1,127,604	\$0	0.0%
Non-curricular supplies, materials, and services	\$1,178,338	\$878,338	\$300,000	34.2%
Non-curricular travel	\$524,806	\$1,524,806	(\$1,000,000)	-65.6%
Other fees	\$52,890	\$52,890	\$0	0.0%
Total fees	\$9,531,703	\$8,131,703	\$1,400,000	17.2%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$470,000	\$470,000	\$0	0.0%
Special events	\$237,500	\$37,500	\$200,000	533.3%
Sales or rentals of other supplies / services	\$800,000	\$125,000	\$675,000	540.0%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$35,000	\$35,000	\$0	0.0%
Adult education revenue	\$33,000	\$33,000	\$0	0.0%
Preschool	\$0	\$0	\$0	0.0%
Child care & before and after school care	\$0	\$0	\$0	0.0%
Lost item replacement fees	\$5,000	\$15,000	(\$10,000)	-66.7%
Bulk Supply Sales	\$0	\$0	\$0	0.0%
0	\$0	\$0	\$0	0.0%
Other (Describe)	\$0	\$0	\$0	0.0%
Other (Describe)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$1,580,500	\$715,500	\$865,000	120.9%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	17,998.0	17,751.0	247.0	1.4%
Eligible funded students - Grades 10 to 12	5,261.0	5,172.0	89.0	1.7%
Other students	108.0	114.0	(6.0)	-5.3%
Home ed and blended program students	74.0	94.0	(20.0)	-21.3%
Total Enrolled Students, Grades 1-12	23,441.0	23,131.0	310.0	1.3%
Early Childhood Services (ECS)				
Eligible funded children - ECS	1,896.0	1,938.0	(42.0)	-2.2%
Other children	1.0	2.0	(1.0)	-50.0%
Program hours	475.0	475.0	-	0.0%
ECS FTE's Enrolled	948.5	970.0	(21.5)	-2.2%

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November 28, 2019



****Please complete the attached Comment Sheet to provide information regarding any material (>5% for revenues, expenses, fees, reserves, and surpluses, or >3% for staffing & enrolment) changes from the Spring Budget to the Fall forecast as identified in yellow above as well as any other pertinent information.**

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FALL 2019 UPDATE TO THE 2019/2020 BUDGET

Comments/Explanations of changes from original Spring 2019/2020 Budget Report:

Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S25 on Page 1 or cells S10 - S22 and S26 - S40 on Page 2):

Revenues from Alberta Education have decreased from spring projections by 9.3% for the following items:
- Reduction in Class size grant eliminated to fund enrolment growth
-Reduction Transportation fee and instruction fee replacement grant eliminated to fund enrolment growth
-Removal of Alberta Infrastructure revenue clarified by Alberta Education - 100% of supported amortization is to be considered Alberta Infrastructure revenue
-Addition of one-time transition grant contributing 5.1 million in revenues
-Addition of 268 new students through enrolment growth.

Other Government of Alberta grants increased for RCSD.

Federal Government and First nations revenue has decreased in response to declining enrolments.

Other sales & Services revenue is projected to increase, given historical trend upwards.

Fees revenue will increase in response to a new Transportation Fee which the Board will implement mid-year.

Explain any changes in program expenses >5% (any highlighted items in cells S28 - S33 on Page 1):

There are no changes to expenditures greater than 5%. The Board intends to utilize operating reserves to buffer the impact of the reduced revenues which resulted from the Provincial Budget Announcement on October 24th, 2019.

Explain any changes in expenses by object >5% (any highlighted items in cells S38 - S49 of Page 1):

There are no changes to expenditures greater than 5%. The Board intends to utilize operating reserves to buffer the impact of the reduced revenues which resulted from the Provincial Budget Announcement on October 24th, 2019.

Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2019 or August 31, 2020 by >5% (any highlighted items in cells S53 - S56 on Page 1):

The Board saw an increase in Accumulated Surplus as a result of underspending during the 2018/2019 year. The operating surplus will be used to buffer the reduction of Alberta Education revenues as a result of the Provincial Budget announcement from October 24th, 2019.

Capital reserves increased for the 2018/2019 year as contributions from benefit liabilities were redesignated to fulfill obligations on the development of joint land in Airdrie for a future high school site.

Explain change in total certificated staff >3% (if cell S59 or S60 on Page 1 is highlighted) or non-certificated staff >3% (any highlighted items in cells S64 - S67 on Page 1):

Attestation of Secretary-Treasurer/Treasurer:

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November 28, 2019

