

POLICY RELATING TO BUDGET/FINANCE**GIFTS, GRANTS AND BEQUESTS**

The Wachusett Regional School District shall encourage the development of supportive relationships with private and public agencies, philanthropic agencies, individuals, and other groups to supplement and extend the resources available for educational programs and services through donations, grants, and gifts. All gifts shall be consistent with the established curriculum program and priorities as developed by the administration and made a matter of public record. Non-cash gifts donated to individual schools shall remain on site at the school receiving the gift. Any moneys accepted shall be deposited into designated accounts as permitted by law and spent in accordance with the donors' wishes. Gifts of substance made to an individual school shall be acknowledged by that school. All gifts of substance, received by the District, shall be acknowledged in writing by the District and a record of how the gift, grant or bequest was used shall be kept by the District.

First Reading: 09/12/94
Second Reading: 09/26/94

First Amendment Reading: 11/27/95
Second Amendment Reading: 12/18/95

Re-Amendment First Reading: 02/12/01
Re-Amendment Second Reading: 03/12/01

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