

POLICY RELATING TO BUDGET/FINANCE

TOWN ASSESSMENT PAYMENTS

The Wachusett Regional School Committee expects its Member Towns to abide by the Regional Agreement pertaining to the payment of assessments

Payments of each Member Town's proportional part of the District's Budget shall be made in the manner prescribed by statute four (4) times per year in accordance with the following schedule:

- Town of Holden by August 1st, November 1st, February 1st and May 1st
- Town of Paxton by July 1st, October 1st, January 1st, and April 1st
- Town of Princeton by July 1st, October 1st, January 1st, and April 1st
- Town of Rutland by August 1st, November 1st, February 1st and May 1st
- Town of Sterling by August 1st, November 1st, February 1st and May 1st

The District treasurer shall submit to each town, no later than 30 days prior to the payment due date, a billing notice. The notice shall include a statement requesting towns to notify the treasurer within 10 days of the billing date of the inability to make payment on time.

First Reading: 02/24/97
Second Reading: 03/24/97

Amendment First Reading: 09/12/16
Amendment Second Reading: 10/17/16

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