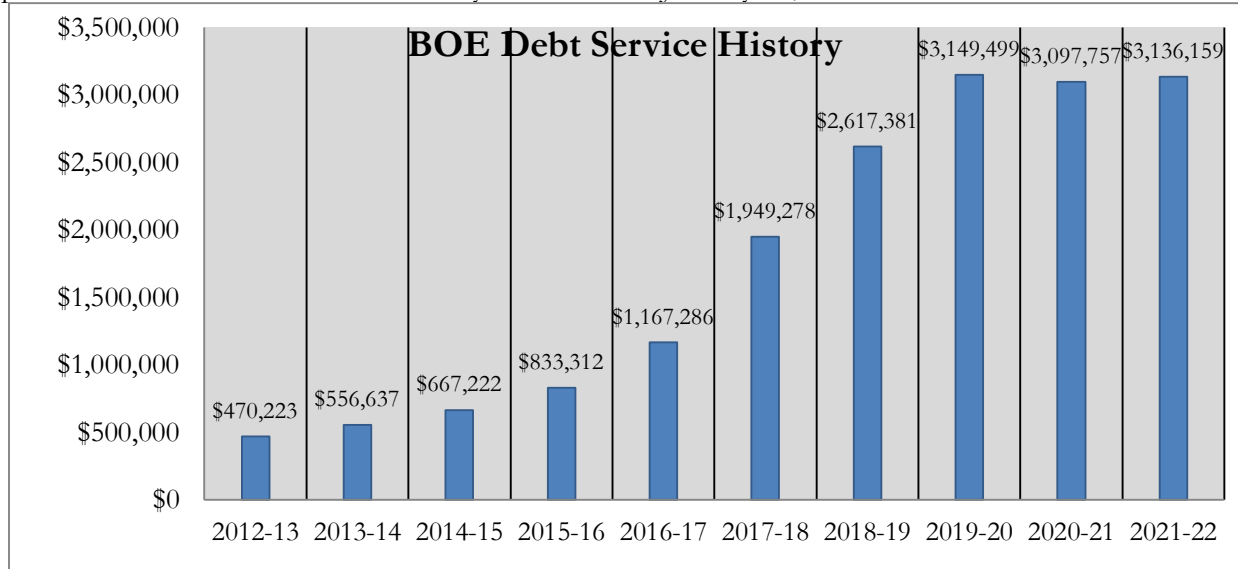


BOARD OF EDUCATION DEBT SERVICE

The Debt Service represents the principal and interest payments for various bonded projects for the schools. The debt service amounts are provided by the Town to the Board of Education. The table below gives detailed breakdown information related to the Board of Education's debt service obligation and the graph represents the debt service trending over time. The numbers shown were provided to the Board of Education by the Town on January 25, 2021.



DESCRIPTION	FY 16-17 Actual	FY 17-18 Actual	FY 18-19 Actual	FY 19-20 Actual	FY 20-21 Budget	FY 21-22 Request
2011 New Money Int	\$2,100	\$1,050	\$0	\$0	\$0	\$0
2011 Issue Refund Int	\$24,800	\$16,520	\$8,240	\$0	\$0	\$0
2012 Refunding Int	\$31,560	\$31,560	\$31,560	\$3,315	\$0	\$0
2013 New Money Int	\$25,000	\$23,000	\$21,000	\$0	\$0	\$0
2013 Refund Int	\$20,760	\$18,435	\$15,810	\$12,890	\$10,060	\$4,414
2014 New Money Int	\$159,320	\$152,840	\$148,520	\$0	\$0	\$0
2015 New Money Int	\$137,281	\$137,282	\$131,781	\$126,281	\$115,281	\$0
2016 New Money Int	\$175,287	\$353,250	\$353,250	\$329,500	\$305,750	\$105,000
2016 Refunding Int	\$15,178	\$17,075	\$16,595	\$15,655	\$14,745	\$13,620
2017 New Money Int	\$0	\$328,266	\$487,750	\$487,750	\$459,000	\$120,500
2019 Refinance Int	\$0	\$0	\$0	\$172,524	\$220,475	\$203,475
2020 Bonds Int	\$0	\$0	\$0	\$0	\$67,471	\$68,230
2020 Refund B Int	\$0	\$0	\$0	\$0	\$0	\$108,850
2020 Refund C Int	\$0	\$0	\$0	\$0	\$0	\$315,870
BAN Int	\$0	\$0	\$44,875	\$149,584	\$32,975	\$15,200
TOTAL BOE INTEREST	\$591,286	\$1,079,278	\$1,259,381	\$1,297,499	\$1,225,757	\$955,159
2011 New Issue Prin	\$35,000	\$35,000	\$0	\$0	\$0	\$0
2011 Refunding Prin	\$207,000	\$207,000	\$206,000	\$0	\$0	\$0
2012 Refunding Prin	\$0	\$0	\$0	\$221,000	\$0	\$0
2013 New Money Prin	\$50,000	\$50,000	\$50,000	\$0	\$0	\$0
2013 Refunding Prin	\$68,000	\$87,000	\$88,000	\$80,000	\$82,000	\$81,000
2014 New Money Prin	\$216,000	\$216,000	\$216,000	\$0	\$0	\$0
2015 New Money Prin	\$0	\$275,000	\$275,000	\$275,000	\$275,000	\$0
2016 New Money Prin	\$0	\$0	\$475,000	\$475,000	\$550,000	\$700,000
2016 Refunding Prin	\$0	\$0	\$48,000	\$46,000	\$45,000	\$45,000
2017 New Money Prin	\$0	\$0	\$0	\$575,000	\$575,000	\$650,000
2019 Refinance Prin	\$0	\$0	\$0	\$180,000	\$345,000	\$335,000
2020 Refund Prin	\$0	\$0	\$0	\$0	\$0	\$370,000
TOTAL BOE PRINCIPAL	\$576,000	\$870,000	\$1,358,000	\$1,852,000	1,872,000	\$2,181,000
TOTAL BOE DEBT SERVICE	\$1,167,286	\$1,949,278	\$2,617,381	\$3,149,499	\$3,097,757	\$3,136,159