



**LOPEZ ISLAND SCHOOL DISTRICT**

**BUDGET PRESENTATION  
FY2019-2020**

# LOPEZ ISLAND SCHOOL DISTRICT

This Budget Summary provides information on the 2019-2020 Budget for Lopez Island School District. More detailed budget information is available in the formal budget, OSPI form F195.

## WHAT ARE THE BUDGETS FOR THE SCHOOL DISTRICT?

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### THE BUDGET CONSISTS OF FIVE SEPARATE FUNDS

#### **GENERAL FUND:**



The general fund is used to account for all financial resources except those required to be accounted for in another fund. Revenues for the general fund are primarily from state funds, special maintenance and operations levy funds, federal funds, and fees. These revenues are used for financing the current day to day operations of the school district such as our instructional programs for students, food services, maintenance, and pupil transportation. Expenditures include salaries and benefits costs, and non-labor costs such as supplies and instructional materials, utilities, fuel, insurance, and printing costs.

#### **CAPITAL PROJECTS FUND:**



The Capital Projects fund provides for acquisition of lands or buildings, major modernization of buildings and other property such as fields, and acquisition equipment, including technology systems. Capital funds may also be used for energy audits and related upgrades. The Capital Projects Fund is generally financed from the proceeds from the sale of bonds, state matching revenues, lease or sale of surplus real property, interest earnings, transfers from the General Fund and special levies.

#### **DEBT SERVICE FUND:**



The Debt Service fund provides for the redemption and payment of interest bonds. Each year an amount is levied which provides for redemption of bonds currently due, interest payments on bonds outstanding, and related costs.

#### **ASSOCIATED STUDENT BODY FUND (ASB):**



The ASB fund accounts for the student extracurricular activities in each school. The revenues are generated, in part, by fees from students and nonstudents attending any optional noncredit extracurricular event of the district. Although the ASB fund is under the control of the Board of Directors, each school's student body prepares and submits a revenue and expenditure plan for Board approval.

#### **TRANSPORTATION VEHICLE FUND:**



The Transportation Vehicle fund accounts for the purchase or major repair of pupil transportation equipment. The Transportation Vehicle Fund is generally financed by state reimbursement to school districts for depreciation of approved pupil transportation equipment.

# LOPEZ ISLAND SCHOOL DISTRICT

## **GENERAL FUND**

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### **Enrollment:**

- The projected enrollment for 2019-20 is 212 FTE plus 15 FTE for ALE for a total FTE of 227.
- The 2018-19 actual was 241 FTE (Includes ALE)
- Enrollment projections are based on district-wide analysis by grade level in conjunction with the demographic analysis done.
- The District has chosen to budget lower than what the actual revenue is expected for 19-20.

### **Revenues:**

- Levy collection @ \$2,500 per student
- Increased state funding: MSOC (Materials, Supplies, and Operation Costs), class size reductions, 2% COLA on funded positions.
- Reflect the increased Sped funding.

### **Expenditures:**

- Increased payroll rates to reflect bargaining agreements (these rates include the 2% IPD allocation from the state)
- Increased expense to cover higher SEBB rates which begin January of 2020. This also includes increased staff eligible for full insurance benefits.
- Salary and benefit increases results in \$444,347 cost
- SPED Program budgeted to exceed revenues by \$271,000
- Includes \$300,000 for budget capacity

# LOPEZ ISLAND SCHOOL DISTRICT

## **CAPITAL PROJECTS FUND**

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- Revenues totaling \$1,999,500 from the state legislative grant and the technology levy will be utilized in the coming year for continued building renovations and technology upgrades.

## **DEBT SERVICE FUND**

- Voted and non-voted debt is paid from the Debt Service Fund.
- The non-voted debt for the district was paid off in 2019.
- The voted debt / Bond Project was issued on May 10, 2012 and Dec. 23, 2014 for a total of \$9,585,000. The outstanding bond balance as of Sept 1, 2019 was \$8,285,000

## **ASSOCIATED STUDENT BODY FUND**

- Estimated \$102,600 in revenue from donations, fundraisers and sales.

## **TRANSPORTATION VEHICLE FUND**

- Money collected will be used to purchase buses.

# LOPEZ ISLAND SCHOOL DISTRICT

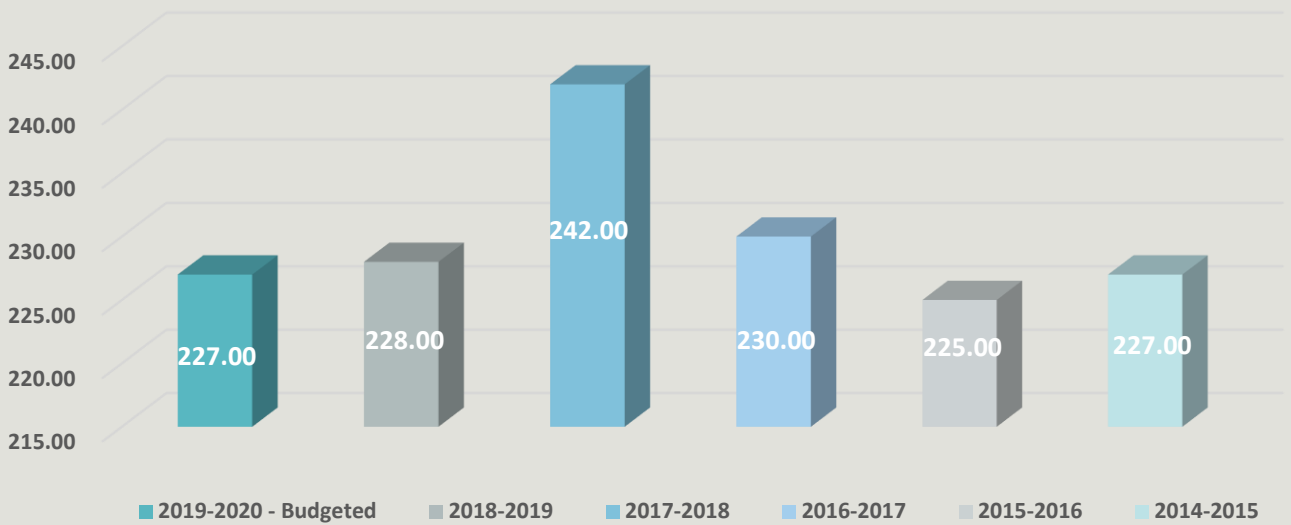
## FINANCIAL SUMMARY SUMMARY OF BUDGETS

FUND	YEAR	BEGINNING BALANCE	REVENUES	EXPENDITURES	OPERATING TRANSFERS	ENDING BALANCE
GENERAL	2019-20	\$ 710,000	\$ 5,407,808	\$ 5,704,182	\$ -	\$ 413,626
	2018-19	\$ 600,000	\$ 5,291,125	\$ 5,306,954	\$ -	\$ 584,171
CAPITAL PROJECTS	2019-20	\$ 50,000	\$ 1,999,500	\$ 2,000,000	\$ -	\$ 49,500
	2018-19	\$ 1,250,000	\$ 2,299,500	\$ 2,300,000	\$ (1,233,000)	\$ 16,500
DEBT SERVICE	2019-20	\$ 450,000	\$ 850,300	\$ 871,450	\$ -	\$ 428,850
	2018-19	\$ 430,856	\$ 2,087,133	\$ 1,942,975	\$ -	\$ 575,014
ASB	2019-20	\$ 45,000	\$ 102,600	\$ 117,366	\$ -	\$ 30,234
	2018-19	\$ 53,300	\$ 112,514	\$ 121,940	\$ -	\$ 43,874
TRANSPORTATION VEHICLE	2019-20	\$ 117,632	\$ 25,419	\$ 142,000	\$ -	\$ 1,051
	2018-19	\$ 210,622	\$ 32,117	\$ 242,739	\$ -	\$ -

# LOPEZ ISLAND SCHOOL DISTRICT

## ENROLLMENT SUMMARY

- 2019-2020 enrollment in the graph is projected.
- The District budgets enrollment conservatively and expects to end 19-20 enrollment to end higher than budgeted.



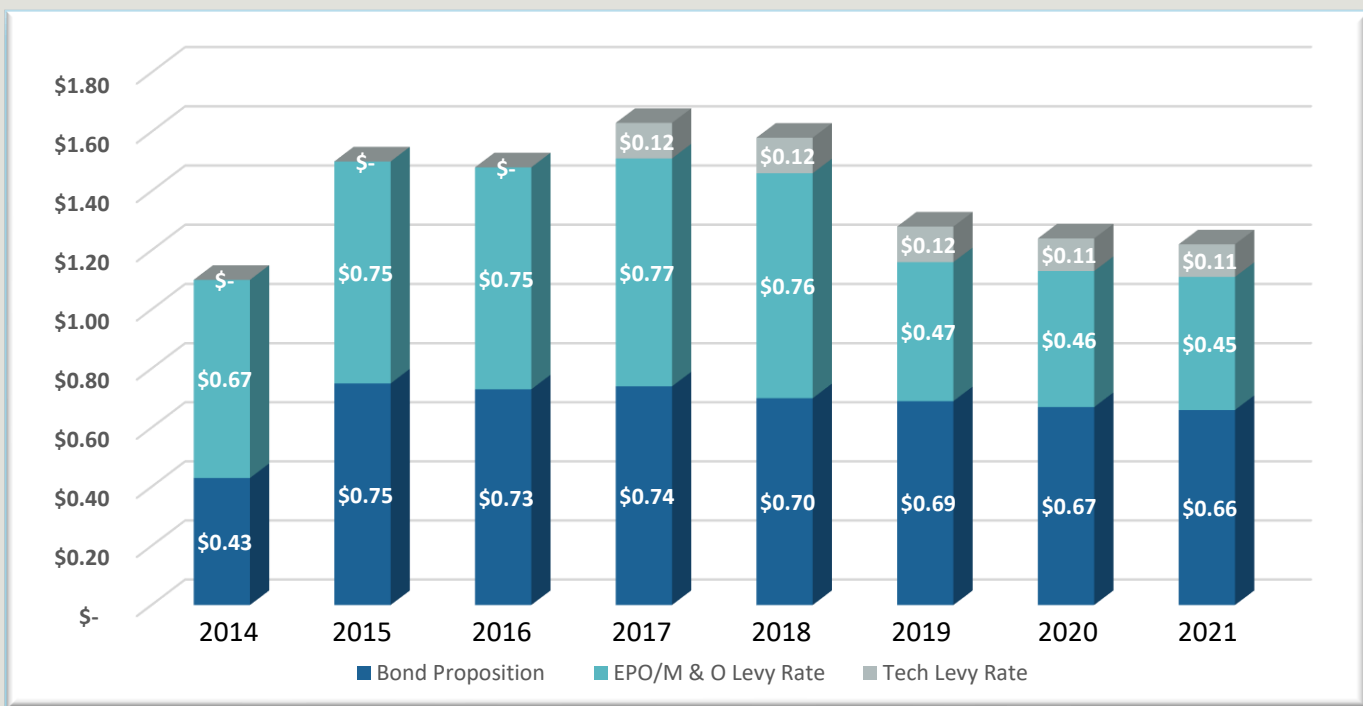
# LOPEZ ISLAND SCHOOL DISTRICT

## LEVY SUMMARY

➤ In August 7, 2018 the voters approved a 4-year EPO levy with the following collections:

Year	Voter approved	Collection amount allowed by Legislature (estimate – depends on enrollment)
2019	\$953,708	\$567,500
2020	\$970,875	\$562,500
2021	\$988,350	\$580,000
2022	\$1,006,141	\$572,500

➤ The EPO levy pays for general fund enrichment expenses such as staffing above the funding level from the state, Xtra-Curricular, Nursing Contract, Programs: Life Garden, SPED, Food Service, Technology, Certificated Extra Days, and School Utilizes and Insurance costs.



# LOPEZ ISLAND SCHOOL DISTRICT

## GENERAL FUND SUMMARY

	Actual 2017-18	Budget 2018-19	Budget 2019-20
<b>BEG.</b>			
GL 810 Restricted for Other Items	-	-	-
GL 821 Restricted for Carryover	13,253.22	-	-
GL 840 Nonspendable FB - Inventory/Prepaid	812.59	-	-
GL 870 Committed for Other Purposes	-	-	-
GL 884 Assigned to Capital Projects	-	-	-
GL 888 Assigned to Other Purposes	-	-	-
GL 890 Unassigned Fund Balance	278,712.73	181,000	256,523
<b>GL 891 Committed Minimum Fund Balance</b>	<b>409,171.73</b>	<b>419,000</b>	<b>453,477</b>
<b>Beginning Fund Balance</b>	<b>701,950.27</b>	<b>600,000</b>	<b>710,000</b>
<b>ADD: Revenues</b>			
1000 Local Taxes	945,648.00	733,515	577,428
2000 Local Non-Tax	272,064.00	588,745	594,160
3000 State, General Purpose	2,691,580.00	3,131,434	3,315,800
4000 State, Special Purpose	557,197.00	549,921	646,877
5000 Federal, General Purpose	-	-	-
6000 Federal, Special Purpose	281,443.00	245,352	235,655
7000 Rev. From Other School Districts	-	7,408	3,138
8000 Revenues from Other Agencies	28,268.00	34,750	34,750
9000 Other Financing	575.00	-	-
<b>Total Revenues</b>	<b>4,776,775.00</b>	<b>5,291,125.00</b>	<b>5,407,808</b>
<b>TOTAL: Funds Available</b>	<b>5,478,725.27</b>	<b>5,891,125.00</b>	<b>6,117,808</b>
<b>LESS: Expenditures</b>			
00 Regular Instruction	2,524,970.13	2,722,871	3,016,592
20 Special Educaton Instruction	407,705.59	512,216	690,471
30 Vocatoinal Instruction	27,999.51	33,301	13,675
50 & 60 Compensatory Education	213,203.60	268,028	199,116
70 Other Instructional Programs	64,041.13	381,056	384,689
80 Community Services	-	-	-
90 Support Services	1,308,434.57	1,389,482	1,399,639
<b>Total Expenditures</b>	<b>4,546,354.53</b>	<b>5,306,954</b>	<b>5,704,182</b>
OTHER FIN. USES TRANS. OUT (GL536)			
Excess of Revenues/Other Fin Sources	230,422.83		
<b>Ending Fund Balance</b>	<b>701,947.91</b>	<b>584,171</b>	<b>413,626</b>



# LOPEZ ISLAND SCHOOL DISTRICT

## GENERAL FUND REVENUES

	Actual 2017-18	Budget 2018-19	Budget 2019-20
1100 Local Property Tax	945,442.00	733,248	577,428
1400 Local in Lieu of Taxes	-	-	-
1500 Timber Excise Tax	206.00	135	-
1900 Other Local Taxes		132	-
<b>Total Tax</b>	<b>945,648.00</b>	<b>733,515</b>	<b>577,428</b>
2100 Tuition and Fees	409.00	1,000	1,000
2131 Secondary Voc Education Tuition	910.00	-	-
2171 Traffic Safety Education Fees	-	-	-
2200 Sales of Goods, Supp & Services, Unassigned	126.00	5,544	5,910
2231 Sec. Voc. Ed., Sale of Goods, Supp & Svcs	-	-	-
2289 Community Services	-	-	-
2298 Food Services	49,337.00	45,500	45,500
2300 Investment Earnings	11,890.00	5,000	10,000
2500 Gifts and Donations	75,058.00	79,895	78,191
2600 Fines and Damages	-	100	100
2700 Rentals and Leases	3,615.00	3,000	3,000
2800 Insurance Recoveries	72,544.00	-	5,000
2900 Local Support Non-Tax	58,176.00	428,706	443,959
2910 E-Rate	-	20,000	1,500
<b>Total Local Non-Tax</b>	<b>272,065.00</b>	<b>588,745</b>	<b>594,160</b>
3100 State Apportionment	2,664,462.00	3,094,336	3,288,407
3121 State Special Ed Apportionment	27,117.00	37,098	27,393
3300 Local Effort Assistance	-	-	-
<b>Total State, General Purpose</b>	<b>2,691,579.00</b>	<b>3,131,434</b>	<b>3,315,800</b>
4121 Special Education	256,181.00	263,915	327,802
4122 SPED Infants and Toddlers - State	2,749.00	-	10,420
4155 Learning Assistance Program	77,048.00	59,488	62,276
4156 State Institutions - Delinquent	-	-	-
4158 Special Pilot Programs	13,039.00	14,544	14,779
4165 Transitional Bilingual	33,606.00	43,617	39,150
4174 Highly Capable	5,585.00	6,251	6,850
4198 School Food Service	1,590.00	2,106	1,600
4199 Transportation	167,400.00	160,000	184,000
4388 Childcare - Other State Agencies (ECEAP)	-	-	-
<b>Total State, Special Purpose</b>	<b>557,198.00</b>	<b>549,921</b>	<b>646,877</b>
5200 General Purpose, Direct Federal Grants	-	-	-
<b>Total Federal, General Purpose</b>	<b>-</b>	<b>-</b>	<b>-</b>
6124 Federal Special Ed. Grants	60,480.00	57,506	56,964
6138 Federal Vocational Education	-	2,273	2,273
6151 ESEA Disadvantaged, Fed Title I	98,185.00	86,955	78,241
6152 Other Title, ESEA Federal	21,274.00	20,441	20,000
6153 ESEA Migrant - Federal	-	-	-
6164 Title III LEP and Immigrant	-	-	-
6189 Other Community Services	-	-	-
6198 School Food Service	50,729.00	51,000	51,000
6200 Direct Special Purpose Grants	20,841.00	22,677	22,677
6321 Special Ed. - Medicaid Reimbursements	29,935.00	3,000	3,000
6998 USDA Commodities	-	1,500	1,500
<b>Total Federal, Special Purpose</b>	<b>281,444.00</b>	<b>245,352</b>	<b>235,655</b>
7100 Program Participation, Unassigned	-	3,108	3,138
7301 Nonhigh Participation	-	4,300	-
<b>Total Revenue From Other School Districts</b>	<b>-</b>	<b>7,408</b>	<b>3,138</b>
8100 Governmental Entities	28,268.00	34,750	34,750
8189 Community Services	-	-	-
8198 School Food Services - Private Schools	-	-	-
8500 Nonfederal, ESD	-	-	-
<b>Total Other Agencies</b>	<b>28,268.00</b>	<b>34,750</b>	<b>34,750</b>
9300 Sale of Equipment	205.00	-	-
9900 Transfers	370.00	-	-
<b>Total Other Agencies</b>	<b>575.00</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL - REVENUES</b>	<b>4,776,777.00</b>	<b>5,291,125</b>	<b>5,407,808</b>

# LOPEZ ISLAND SCHOOL DISTRICT

\$ **3,962,677**

State Resources represent 73.28% of all revenues. These revenues consist of state apportionment revenue based upon actual student enrollment for basic education as well as categorical programs.

\$ **577,428**

Local Tax (Voter Approved Levy Funds) represents 10.68% of all revenues. Voters approved levy collections in the amounts of \$970,875 for 2019, \$988,350 for 2020 and \$1,006,141 for 2021. Since the district's fiscal year runs from September 1st to August 31st, portions of two calendar year collections are used for budgeting purposes.

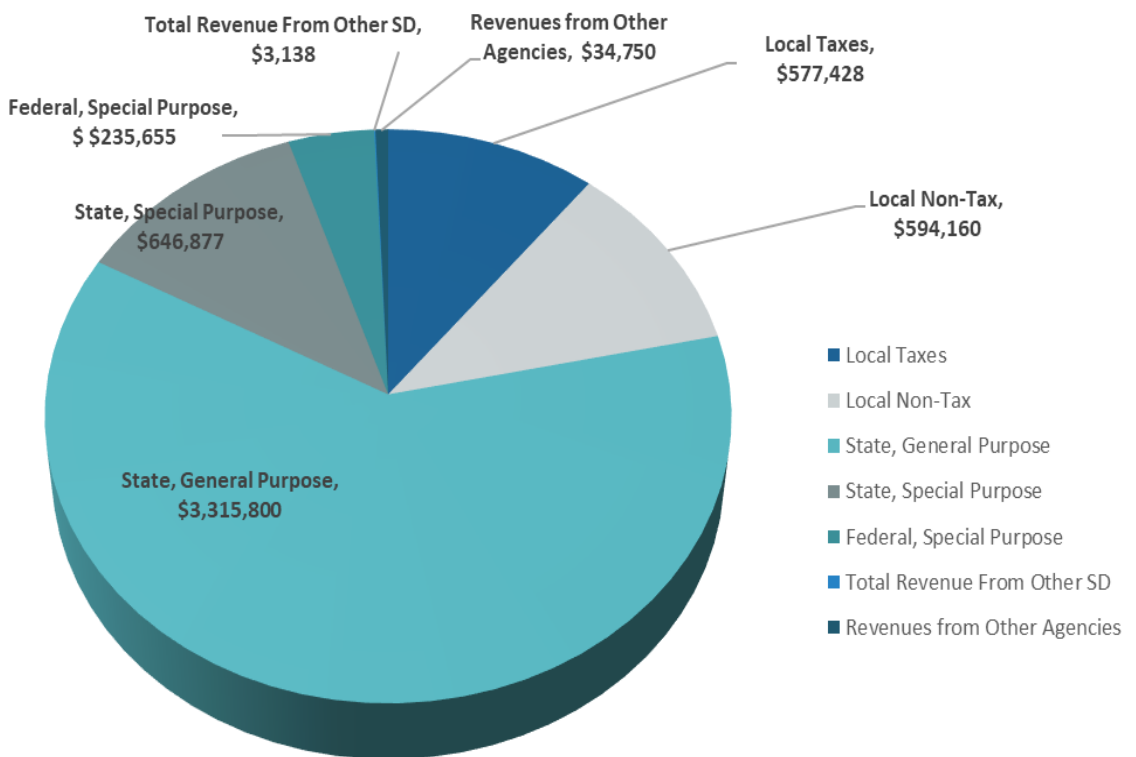
\$ **235,655**

Federal revenues represent 4.36% of district revenues which includes funding for specific grant programs.

\$ **594,160**

Local non-tax and other revenues account for the remainder of the budgeted revenues (10.99%). These revenues include tuition and/or fees, food lunch revenues, transportation reimbursements, interest earnings, and facilities use. This is also where the District budgeted \$300,000 in capacity for new programs.

\$ **5,407,808 TOTAL REVENUES**



# LOPEZ ISLAND SCHOOL DISTRICT

## GENERAL FUND EXPENDITURES

DISTRIBUTION BY PROGRAM	Actual		Budget		Budget	
	2017-18	%	2018-19	%	2019-20	%
01 Basic Ed	2,408,243.00	52.97%	2,638,734	49.72%	2,924,514	51.27%
02 ALE	116,727.00	2.57%	84,137	1.59%	92,078	1.61%
97 District-wide Support	1,014,486.00	22.31%	1,056,485	19.91%	1,050,819	18.42%
<b>Total CORE BEA</b>	<b>3,539,456.00</b>	<b>77.85%</b>	<b>3,779,356</b>	<b>71.22%</b>	<b>4,067,411</b>	<b>71.31%</b>
21 Special Education	341,071.00	7.50%	445,938	8.40%	628,178	11.01%
22 Special Education - Infants/Toddler	9,593.00	0.21%	-	0.00%	9,473	0.17%
24 Special Education - Federal	57,042.00	1.25%	66,278	1.25%	52,820	0.93%
31 Vocational Education	12,102.00	0.27%	10,038	0.19%	10,043	0.18%
34 Middle School Vocational Education	15,897.00	0.35%	21,131	0.40%	1,500	0.03%
38 Federal Vocational Education	-	0.00%	2,132	0.04%	2,132	0.04%
51 Title I, Disadvantaged	92,080.00	2.03%	111,513	2.10%	70,902	1.24%
52 School Improvement	20,227.00	0.44%	24,522	0.46%	16,873	0.30%
53 ESEA Migrant - Federal	-	0.00%	-	0.00%	-	0.00%
55 Learning Assistance Program	62,130.00	1.37%	79,528	1.50%	60,969	1.07%
56 State Institutions - Detention Ctr	-	0.00%	-	0.00%	-	0.00%
58 Special & Pilot Programs	12,987.00	0.29%	14,815	0.28%	13,743	0.24%
64 Title III, Limited English Proficiency	104.00	0.00%	2,330	0.04%	2,500	0.04%
65 Transitional Bilingual	25,674.00	0.56%	35,320	0.67%	34,129	0.60%
71 Traffic Safety	-	0.00%	-	0.00%	-	0.00%
74 High Capable	3,503.00	0.08%	6,611	0.12%	7,441	0.13%
79 Other Instructional Programs	60,538.00	1.33%	374,445	7.06%	377,248	6.61%
88 Childcare - Other State Agency	-	0.00%	-	0.00%	-	0.00%
89 Other Community Services	-	0.00%	-	0.00%	-	0.00%
98 Food Services	159,800.00	3.51%	172,972	3.26%	172,955	3.03%
99 Transportation	134,148.00	2.95%	160,025	3.02%	175,865	3.08%
<b>Total CATEGORICAL</b>	<b>1,006,896.00</b>	<b>22.15%</b>	<b>1,527,598</b>	<b>28.78%</b>	<b>1,636,771</b>	<b>28.69%</b>
<b>GRAND TOTAL - REVENUES</b>	<b>4,546,352.00</b>	<b>100.00%</b>	<b>5,306,954</b>	<b>100.00%</b>	<b>5,704,182</b>	<b>100.00%</b>

# LOPEZ ISLAND SCHOOL DISTRICT

## GENERAL FUND EXPENDITURES BY ACTIVITY

ACTIVITY		Actual 2017-18	%	Budget 2018-19	%	Budget 2019-20	%
No.	Name	Amount	Percent	Amount	Percent	Amount	Percent
<b>Teaching &amp; Support</b>							
22	Learning Resources	21,282.00	0.47%	24,697	0.47%	29,607	0.52%
24	Guidance - Counseling	104,654.00	2.30%	107,283	2.02%	150,844	2.64%
25	Pupli Management & Safety	620.00	0.01%	-	0.00%	-	0.00%
26	Health Service	167,918.00	3.69%	214,185	4.04%	201,389	3.53%
27	Teaching	2,396,136.00	52.70%	3,009,616	56.71%	3,317,198	58.15%
28	Extracurricular	101,115.00	2.22%	103,883	1.96%	116,917	2.05%
31	Instructional Professional Deve.	33,871.00	0.75%	40,815	0.77%	47,122	0.83%
32	Instructional Technology	6,601.00	0.15%	7,000	0.13%	7,000	0.12%
33	Curriculum	19,202.35	0.42%	19,425	0.37%	19,425	0.34%
34	Professional Learning - State	-	0.00%	-	0.00%	-	0.00%
<b>Total Teaching &amp; Support</b>		<b>2,851,399.35</b>	<b>62.72%</b>	<b>3,526,904</b>	<b>66.46%</b>	<b>3,889,502</b>	<b>68.19%</b>
<b>Other Support</b>							
42	Food	38,720.00	0.85%	45,000	0.85%	38,500	0.67%
44	Nutrition Services - Operations	121,079.00	2.66%	127,972	2.41%	134,455	2.36%
49	Nutrition Services - Transfers	-	0.00%	-	0.00%	-	0.00%
52	Operating Buses	143,262.00	3.15%	156,525	2.95%	182,865	3.21%
53	Maintenance of School Buses	6,884.00	0.15%	22,000	0.41%	9,500	0.17%
56	Insruance	6,160.00	0.14%	6,400	0.12%	6,400	0.11%
59	Transportation - Transfers	(22,158.00)	-0.49%	(24,900)	-0.47%	(22,900)	-0.40%
62	Grounds Care - Maintenance	65,485.00	1.44%	60,836	1.15%	67,774	1.19%
63	Operation of Buildings	121,018.00	2.66%	166,721	3.14%	145,098	2.54%
64	Maintenance of Bldgs/Equipmer	121,919.00	2.68%	84,446	1.59%	94,586	1.66%
65	Utilities	201,243.00	4.43%	176,700	3.33%	186,100	3.26%
67	Building Security	-	0.00%	-	0.00%	-	0.00%
68	Insruance	17,028.00	0.37%	18,000	0.34%	35,000	0.61%
72	Information Systems	60,038.00	1.32%	132,104	2.49%	123,928	2.17%
75	Motor Pool	18,110.00	0.40%	29,000	0.55%	4,000	0.07%
91	Public Activities	-	0.00%	-	0.00%	-	0.00%
<b>Total Other Support</b>		<b>898,788.00</b>	<b>19.77%</b>	<b>1,000,804</b>	<b>18.86%</b>	<b>1,005,306</b>	<b>17.62%</b>
<b>School Building Administration</b>							<b>0.00%</b>
<b>23</b>	<b>Principal's Office</b>	<b>334,957.00</b>	<b>7.37%</b>	<b>334,238</b>	<b>6.30%</b>	<b>347,702</b>	<b>6.10%</b>
<b>Central Administration</b>							
11	Board of Directors	62,128.00	1.37%	28,500	0.54%	42,200	0.74%
12	Superintendent's Office	89,963.00	1.98%	96,309	1.81%	100,368	1.76%
13	Business Office	190,577.00	4.19%	183,841	3.46%	190,019	3.33%
14	Human Resources	61,177.00	1.35%	76,028	1.43%	57,746	1.01%
15	Pblc Rltn	5,180.00	0.11%	4,000	0.08%	4,000	0.07%
21	Supervision - Instruction	52,182.00	1.15%	56,330	1.06%	67,339	1.18%
41	Supervision - Food Svcs	-	0.00%	-	0.00%	-	0.00%
51	Supervision - Transportation & N	-	0.00%	-	0.00%	-	0.00%
61	Supervision - Buidling	-	0.00%	-	0.00%	-	0.00%
<b>Total Central Administration</b>		<b>461,207.00</b>	<b>10.14%</b>	<b>445,008</b>	<b>8.39%</b>	<b>461,672</b>	<b>8.09%</b>
<b>GRAND TOTAL - EXP. BY ACTIVITY</b>		<b>4,546,351.35</b>	<b>100%</b>	<b>5,306,954</b>	<b>100%</b>	<b>5,704,182</b>	<b>100%</b>

# LOPEZ ISLAND SCHOOL DISTRICT

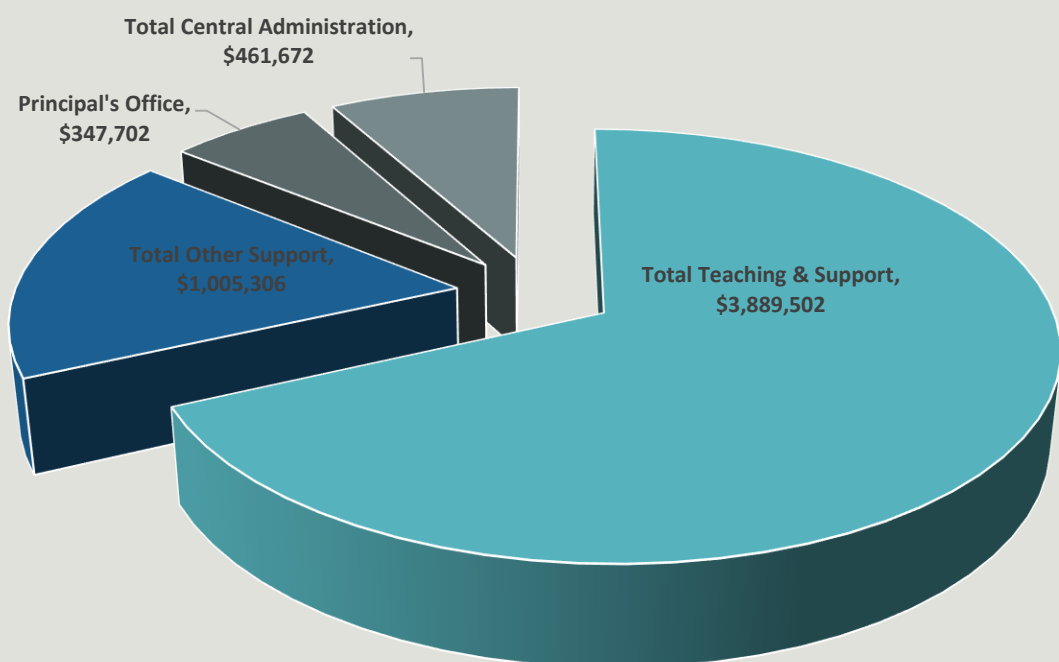
## WHERE DOES THE MONEY GO?

**Teaching and Teaching Support** - 66.82% of the District Budget is spent on teaching, teaching support and benefits. This includes funding for teachers, instructional assistants, teaching supplies, materials and textbooks, counselors and librarians, special education and related services. health services. and pupil management and safety.

**Other School Support** – Operational support represents 17.18% of the District budget. This includes operation and maintenance of buildings and grounds, utilities and plant security, student transportation, nutritional services, insurance, data processing and public activities.

**School Building Administration** – This is 5.68% of the District budget and includes principals, assistant principals, secretarial and clerical support, and other expenses related to the management of the school building.

**Central Administration** – This 10.31% of the District budget includes the expenses of the School Board, Superintendent’s Office, Human Resources, Business Services, and the supervision of the following activities: instruction, maintenance and operations, student transportation, and food services. This includes district-wide support functions such as accounting, payroll, purchasing, budgeting, personnel services, auditing costs, insurance, legal costs and district-wide technology support.

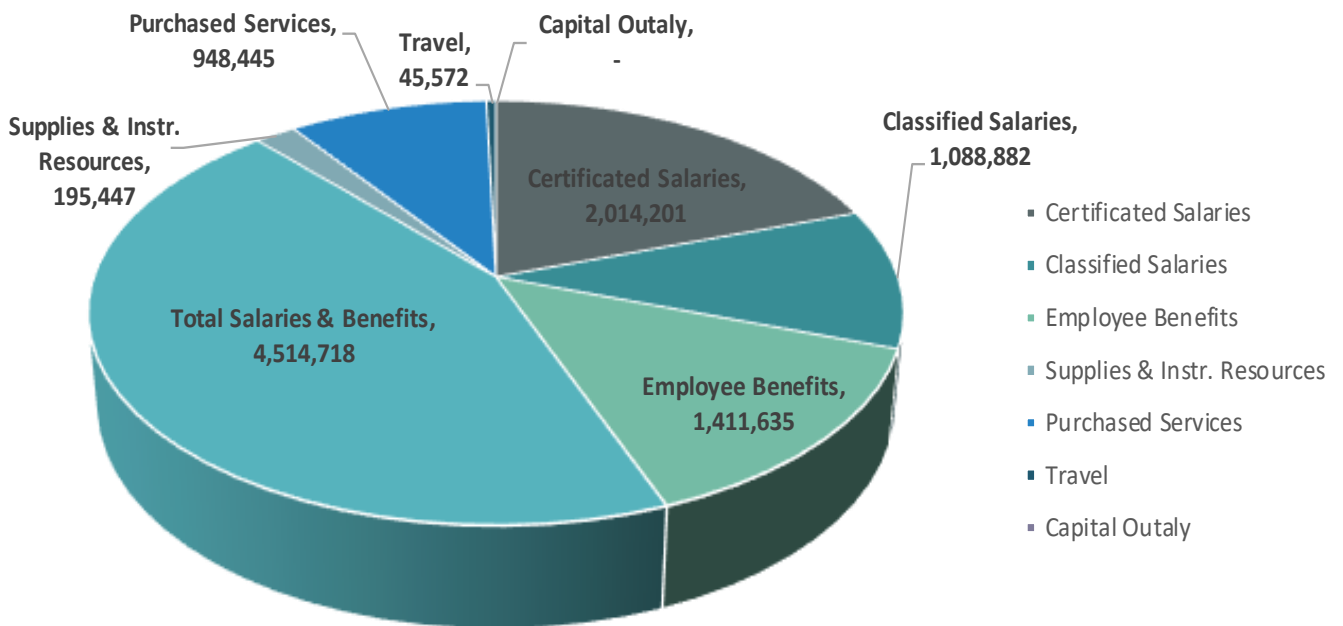


■ Total Teaching & Support   ■ Total Other Support   ■ Principal's Office   ■ Total Central Administration

# LOPEZ ISLAND SCHOOL DISTRICT

## GENERAL FUND BY OBJECT

OBJECT	Actual		Budget		Budget	
	2017-18	%	2018-19	%	2019-20	%
2 Certificated Salaries	1,646,814.00	36.22%	1,838,281	34.64%	2,014,201	35.31%
3 Classified Salaries	841,084.00	18.50%	968,107	18.24%	1,088,882	19.09%
4 Employee Benefits	1,039,508.00	22.86%	1,196,852	22.55%	1,411,635	24.75%
<b>Total Salaries &amp; Benefits</b>	<b>3,527,406.00</b>	<b>77.59%</b>	<b>4,003,240</b>	<b>75.43%</b>	<b>4,514,718</b>	<b>79.15%</b>
5 Supplies & Instr. Resources	209,376.00	4.61%	214,558	4.04%	195,447	3.43%
7 Purchased Services	752,110.00	16.54%	990,186	18.66%	948,445	16.63%
8 Travel	37,969.00	0.84%	53,470	1.01%	45,572	0.80%
9 Capital Outlay	19,492.00	0.43%	45,500	0.86%	-	0.00%
0 Debit Transfers	22,158.00	0.49%	24,900	0.47%	34,900	0.61%
1 Credit Transfers	(22,158.00)	-0.49%	(24,900)	-0.47%	(34,900)	-0.61%
<b>Total Operating Costs</b>	<b>1,018,947.00</b>	<b>22.41%</b>	<b>1,303,714</b>	<b>24.57%</b>	<b>1,189,464</b>	<b>20.85%</b>
<b>GRAND TOTAL - EXP. BY OBJECT</b>	<b>4,546,353.00</b>	<b>100%</b>	<b>5,306,954</b>	<b>100%</b>	<b>5,704,182</b>	<b>100%</b>



# LOPEZ ISLAND SCHOOL DISTRICT

## MATERIALS, SUPPLIES & OPERATING COST (MSOC) EXPENDITURES

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The State of Washington Supplemental Budget placed a new requirement on district reporting regarding the use of MSOC funds. This new requirement states: For the 2018-19 school year, as part of the budget development, hearing, and review process required by chapter 28A.505 RCW, each school district must disclose:

- The amount of state funding to be received by the district;
- The amount the district proposes to spend for materials, supplies, and operating costs;
- If (A) exceeds (B) any proposed use of this difference, and how this use will improve student achievement.

**For the Lopez Island School District these values are:**

- Amount of budgeted State MSOC funding: \$402,796 (includes CTE);
- Amount District proposes to spend for MSOC: \$1,189,464 (includes CTE);
- Difference between these amounts: (\$786,668);
- The amount the District anticipates spending on MSOC exceeds the amount of anticipated state funding.

# LOPEZ ISLAND SCHOOL DISTRICT

## CAPITAL PROJECTS FUND SUMMARY

	Actual 2017-18	Budget 2018-19	Budget 2019-20
<b>Beginning Fund Balance</b>	180,333.00	1,250,000	50,000
<b>ADD: Revenues</b>			
1000 Local Taxes	148,273.00	145,500	145,500
2000 Local Non-Tax	11,584.00	4,000	4,000
3000 State, General Purpose	-	-	-
4000 State, Special Purpose	1,320,596.00	2,150,000	1,850,000
5000 Federal, General Purpose	-	-	-
6000 Federal, Special Purpose	-	-	-
7000 Revenus from Other Districts	-	-	-
8000 Revenues from Other Agencies	-	-	-
9000 Other Financing	600,000.00	-	-
<b>Total Revenues</b>	2,080,453.00	2,299,500	1,999,500
<b>TOTAL: Funds Available</b>	2,260,786.00	3,549,500	2,049,500
<b>LESS: Expenditures</b>			
10 Sites	-	-	-
20 Buildings	1,238,898.00	2,150,000	1,850,000
30 Equipment	70,895.50	150,000	150,000
40 Energy	-	-	-
50 Sales & Lease Expenditures	-	-	-
60 Bond Issuance Expenditures	-	-	-
90 Debt Expenditures	-	-	-
<b>Total Expenditures</b>	1,309,793.50	2,300,000	2,000,000
OTHER FIN. USES TRANS. OUT (GL536	(79,052.00)	(1,233,000)	-
<b>Ending Fund Balance</b>	871,940.50	16,500	49,500



# LOPEZ ISLAND SCHOOL DISTRICT

## DEBIT SERVICE FUND SUMMARY

	Actual 2017-18	Budget 2018-19	Budget 2019-20
<b><i>Beginning Fund Balance</i></b>	438,569.00	430,856	450,000
<b><i>ADD: Revenues</i></b>			
1000 Local Taxes	885,723.00	854,133	850,300
2000 Local Non-Tax	-	-	-
3000 State, General Purpose	-	-	-
4000 State, Special Purpose	-	-	-
5000 Federal, General Purpose	-	-	-
8000 Revenues from Other Agencies	-	-	-
9000 Other Financing	78,682.00	1,233,000	-
<b><i>Total Revenues</i></b>	<u>964,405.00</u>	<u>2,087,133</u>	<u>850,300</u>
Operating Transfer from General Fund	-	-	-
<b><i>TOTAL: Funds Available</i></b>	<b>1,402,974.00</b>	<b>2,517,989</b>	<b>1,300,300</b>
<b><i>LESS: Expenditures</i></b>			
11 Matured Bonds	563,779.00	1,468,000	555,000
21 Interest on Bonds	385,503.00	472,975	314,450
61 Bond Transfer Fees	300.00	2,000	2,000
<b><i>Total Expenditures</i></b>	<u>949,582.00</u>	<u>1,942,975</u>	<u>871,450</u>
OTHER FIN. USES TRANS. OUT (GL536	-	-	-
<b>Ending Fund Balance</b>	<b>453,392.00</b>	<b>575,014</b>	<b>428,850</b>

# LOPEZ ISLAND SCHOOL DISTRICT

## ASB FUND SUMMARY

	Actual 2017-18	Budget 2018-19	Budget 2019-20
<b><i>Beginning Fund Balance</i></b>	62,149.00	53,300	45,000
<b><i>ADD: Revenues</i></b>			
1000 General Student Body	4,714.00	45,283	30,500
2000 Athletics	1,266.00	3,400	3,000
3000 Classes	1,333.00	3,350	4,100
4000 Clubs	28,551.00	57,481	63,700
6000 Private Monies	-	3,000	1,300
<b><i>Total Revenues</i></b>	<b>35,864.00</b>	<b>112,514.00</b>	<b>102,600</b>
<b><i>TOTAL: Funds Available</i></b>	<b>98,013.00</b>	<b>165,814</b>	<b>147,600</b>
<b><i>LESS: Expenditures</i></b>			
1000 General Student Body	4,680.00	44,831	36,015
2000 Athletics	671.00	9,786	8,866
3000 Classes	1,647.00	4,142	2,600
4000 Clubs	36,919.00	59,130	68,085
6000 Private Monies	-	4,051	1,800
<b><i>Total Expenditures</i></b>	<b>43,917.00</b>	<b>121,940</b>	<b>117,366</b>
<b>Ending Fund Balance</b>	<b>54,096.00</b>	<b>43,874.00</b>	<b>30,234</b>

# LOPEZ ISLAND SCHOOL DISTRICT

## TRANSPORTATION VEHICLE FUND SUMMARY

	Actual 2017-18	Budget 2018-19	Budget 2019-20
<b>Beginning Fund Balance</b>	179,669.00	210,622	117,632
<b>ADD: Revenues</b>			
1000 Local Taxes	-	-	-
2300 Investment Earnings	2,677.00	1,000	1,000
3000 State, General Purpose	-	-	-
4499 Transportation Reimbursement Depr.	31,118.00	31,117	24,419
5000 Federal, General Purpose	-	-	-
6000 Federal, Special Purpose	-	-	-
8000 Other Agencies & Associates	-	-	-
9000 Other Financing Sources	851.00	-	-
<b>Total Revenues</b>	34,646.00	32,117	25,419
<b>TOTAL: Funds Available</b>	214,315.00	242,739	143,051
<b>LESS: Expenditures</b>			
Act. 33 Transportation Equipment Purchase	-	242,739	142,000
<b>Total Expenditures</b>	-	242,739	142,000
<b>Ending Fund Balance</b>	214,315.00	-	1,051

# LOPEZ ISLAND SCHOOL DISTRICT

## GENERAL FUND - F195F PROJECTED ENROLLMENT AND STAFF COUNTS

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
<b>A. FTE ENROLLMENT COUNTS</b>				
1 Kindergarten	12	12	12	12
2 Grade 1	15	12	12	12
3 Grade 2	16.5	15	12	12
4 Grade 3	18	16.5	15	12
5 Grade 4	22	18	16.5	15
6 Grade 5	22	22	18	16.5
7 Grade 6	17	22	22	18
8 Grade 7	25.5	17	22	22
9 Grade 8	13	25.5	17	22
10 Grade 9	17	13	25.5	17
11 Grade 10	15	17	13	25.5
12 Grade 11 (excluding Running Start)	5	15	17	13
13 Grade 12 (excluding Running Start)	14	5	15	17
<b>14 SUBTOTAL</b>	<b>212</b>	<b>210</b>	<b>217</b>	<b>214</b>
15 Running Start	0	0	0	0
16 Dropout Reengagement Enrollment	0	0	0	0
17 ALE Enrollment	15	15	15	15
<b>18 TOTAL K-12</b>	<b>227</b>	<b>225</b>	<b>232</b>	<b>229</b>
<b>B. STAFF COUNTS</b>				
1 General Fund FTE Certificated Employees	23.9	23.9	23.9	23.9
2 General Fund FTE Classified Employees	19.297	19.3	19.3	19.3

## SUMMARY OF GENERAL FUND BUDGET - F195F

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
<b>A. TOTAL BEGINNING FUND BALANCE</b>	710,000	413,626	54,712	(204,709)
<b>B. TOTAL REVENUES</b>	5,407,808	5,489,836	5,694,278	5,745,758
<b>C. LESS TOTAL EXPENDITURES</b>	(5,704,182)	(5,848,750)	(5,953,699)	(6,060,600)
<b>D. LESS TRANSFERS (ENERGY GRANT)</b>	0	0	0	0
<b>F. TOTAL PROJECTED ENDING FUND</b>	413,626	54,712	(204,709)	(519,551)
<b>E. EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (B-C-D=E)</b>	(296,374)	(358,914)	(259,421)	(314,842)

# LOPEZ ISLAND SCHOOL DISTRICT

## SUMMARY OF GENERAL FUND BUDGET - F195F - *Cont'd.*

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
1000 Local Taxes	577,428	583,202	594,866	612,712
2000 Local Support Nontax	594,160	594,160	594,160	594,160
3000 State, General Purpose	3,315,800	3,379,116	3,558,698	3,578,872
4000 State, Special Purpose	646,877	659,815	673,011	686,471
5000 Federal, General Purpose	0	0	0	0
6000 Federal, Special Purpose	235,655	235,655	235,655	235,655
7000 Revenues from Other School Districts	3,138	3,138	3,138	3,138
8000 Revenues from Other Entities	34,750	34,750	34,750	34,750
9000 Other Financing Sources	0	0	0	0
<b>A. TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>5,407,808</b>	<b>5,489,836</b>	<b>5,694,278</b>	<b>5,745,758</b>
<b>EXPENDITURES</b>				
00 Regular Instruction	3,016,592	3,093,045	3,148,547	3,205,080
10 Federal Stimulus	0	0	0	0
20 Special Education Instruction	690,471	707,970	720,674	733,614
30 Vocational Instruction	13,675	14,022	14,273	14,529
40 Skills Center Instruction	0	0	0	0
50 / 60 Compensatory Education	199,116	204,162	207,826	211,557
70 Other Instructional Programs	384,689	394,439	401,516	408,726
80 Community Services	0	0	0	0
90 Support Services	1,399,639	1,435,112	1,460,863	1,487,094
<b>B. TOTAL EXPENDITURES</b>	<b>5,704,182</b>	<b>5,848,750</b>	<b>5,953,699</b>	<b>6,060,600</b>
<b>C. OTHER FINANCING USES (G.L. 536) 1/</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. OTHER FINANCING USES (G.L. 535) 2/</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>E. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES &amp; OTHER FINANCING USES (A-B-C-D)</b>	<b>(296,374)</b>	<b>(358,914)</b>	<b>(259,421)</b>	<b>(314,842)</b>

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
<b>BEGINNING FUND BALANCE</b>				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Rev.	0	0	0	0
G.L.840 Nonspendable Fund Bal—Inventory & Prepaid	0	0	0	0
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	256,523	(99,750)	(471,676)	(740,542)
G.L.891 Unassigned to Minimum Fund Balance Policy	453,477	513,376	526,388	535,833
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>710,000</b>	<b>413,626</b>	<b>54,712</b>	<b>(204,709)</b>
<b>G. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (+ or -)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.821 Restricted for Carryover of Restricted Rev.	0	0	0	0
G.L.840 Nonspendable Fund Bal—Inventory & Prepaid	0	0	0	0
G.L.884 Assigned to Other Capital Projects	0	0	0	0
G.L.888 Assigned to Other Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	(99,750)	(471,676)	(740,542)	(1,065,004)
G.L.891 Unassigned to Minimum Fund Balance Policy	513,376	526,388	535,833	545,454
<b>H. TOTAL ENDING FUND BALANCE (E+F, + or - G) /3</b>	<b>413,626</b>	<b>54,712</b>	<b>(204,709)</b>	<b>(519,550)</b>

# LOPEZ ISLAND SCHOOL DISTRICT

## SUMMARY OF CAPITAL PROJECTS FUND - F195F BUDGET

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
1000 Local Taxes	145,500	145,000	145,000	145,000
2000 Local Support Nontax	4,000	500	500	500
3000 State, General Purpose				
4000 State, Special Purpose	1,850,000			
5000 Federal, General Purpose				
6000 Federal, Special Purpose				
7000 Revenues from Other School Districts				
8000 Revenues from Other Entities				
9000 Other Financing Sources				
<b>A. TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>1,999,500</b>	<b>145,500</b>	<b>145,500</b>	<b>145,500</b>
<b>EXPENDITURES</b>				
10 Sites				
20 Buildings	1,850,000	145,000	145,000	145,000
30 Equipment	150,000			
40 Energy				
50 Sales and Lease Expenditures				
60 Bond Issuance Expenditures				
90 Debt Expenditures				
<b>B. TOTAL EXPENDITURES</b>	<b>2,000,000</b>	<b>145,000</b>	<b>145,000</b>	<b>145,000</b>
<b>C. OTHER FINANCING USES—TRANSFERS OUT (G.L.536) 1/</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. OTHER FINANCING USES (G.L.535) 2/</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>E. EXCESS of REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES</b>	<b>49,500</b>	<b>50,000</b>	<b>50,500</b>	<b>51,000</b>
<b>BEGINNING FUND BALANCE</b>				
G.L.810 Restricted for Other Items				
G.L.862 Committed from Levy Proceeds	50,000	49,500	50,000	50,500
G.L.870 Committed to Other Items				
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>50,000</b>	<b>49,500</b>	<b>50,000</b>	<b>50,500</b>
<b>ENDING FUND BALANCE</b>				
G.L.810 Restricted for Other Items				
G.L.862 Committed from Levy Proceeds	49,500	50,000	50,500	51,000
G.L.870 Committed to Other Items				
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
<b>G. TOTAL ENDING FUND BALANCE (E+F)</b>	<b>49,500</b>	<b>50,000</b>	<b>50,500</b>	<b>51,000</b>

# LOPEZ ISLAND SCHOOL DISTRICT

## SUMMARY OF DEBT SERVICE FUND - F195F BUDGET

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
1000 Local Taxes	850,300	860,000	865,000	870,000
2000 Local Support Nontax				
3000 State, General Purpose				
5000 Federal, General Purpose				
9000 Other Financing Sources				
<b>A. TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>850,300</b>	<b>860,000</b>	<b>865,000</b>	<b>870,000</b>
<b>EXPENDITURES</b>				
Matured Bond Expenditures	555,000	570,000	600,000	620,000
Interest on Bonds	314,450	292,650	269,975	246,325
Interfund Loan Interest				
Bond Transfer Fees	2,000	2,000	2,000	2,000
<b>B. TOTAL EXPENDITURES</b>	<b>871,450</b>	<b>864,650</b>	<b>871,975</b>	<b>868,325</b>
<b>C. OTHER FINANCING USES—TRANSFERS OUT (G.L.536) 1/</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>D. OTHER FINANCING USES (G.L.535) 2/</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>E. EXCESS OF REVENUES/OTHER FINANCING USES SOURCES OVER (UNDER) EXPENDITURES (A - B - C - D)</b>	<b>(21,150)</b>	<b>(4,650)</b>	<b>(6,975)</b>	<b>1,675</b>
<b>BEGINNING FUND BALANCE</b>				
G.L.810 Restricted for Other Items				
G.L.830 Restricted for Debt Service	450,000	428,850	424,200	417,225
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
<b>F. TOTAL BEGINNING FUND BALANCE</b>	<b>450,000</b>	<b>428,850</b>	<b>424,200</b>	<b>417,225</b>
<b>G. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (+or-)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>				
G.L.810 Restricted for Other Items				
G.L.830 Restricted for Debt Service	428,850	424,200	417,225	418,900
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
<b>H. TOTAL ENDING FUND BALANCE (E+F, + or - G)</b>	<b>428,850</b>	<b>424,200</b>	<b>417,225</b>	<b>418,900</b>

# LOPEZ ISLAND SCHOOL DISTRICT

## SUMMARY OF ASB FUND - F195F BUDGET

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
<b>REVENUES</b>				
100 General Student Body	30,500	30,500	30,500	30,500
200 Athletics	3,000	3,000	3,000	3,000
300 Classes	4,100	4,100	4,100	4,100
400 Clubs	63,700	63,700	63,700	63,700
600 Private Moneys	1,300	1,300	1,300	1,300
<b>A. TOTAL REVENUES</b>	<b>102,600</b>	<b>102,600</b>	<b>102,600</b>	<b>102,600</b>
<b>EXPENDITURES</b>				
100 General Student Body	36,015	36,015	36,015	36,015
200 Athletics	8,866	8,866	8,866	8,866
300 Classes	2,600	2,600	2,600	2,600
400 Clubs	68,085	58,085	68,085	58,085
600 Private Moneys	1,800	1,800	1,800	1,800
<b>B. TOTAL EXPENDITURES</b>	<b>117,366</b>	<b>107,366</b>	<b>117,366</b>	<b>107,366</b>
<b>C. EXCESS OF REVENUES OVER (UNDER) EXPENDITURES (A-B)</b>	<b>(14,766)</b>	<b>(4,766)</b>	<b>(14,766)</b>	<b>(4,766)</b>
<b>BEGINNING FUND BALANCE</b>				
G.L.810 Restricted for Other Items				
G.L.819 Restricted for Fund Purposes	45,000	30,234	25,468	10,702
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
<b>D. TOTAL BEGINNING FUND BALANCE</b>	<b>45,000</b>	<b>30,234</b>	<b>25,468</b>	<b>10,702</b>
<b>E. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (+ or -)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>				
G.L.810 Restricted for Other Items				
G.L.819 Restricted Fund Purposes	30,234	25,468	10,702	5,936
G.L.889 Assigned to Fund Purposes				
G.L.890 Unassigned Fund Balance				
<b>F. TOTAL ENDING FUND BALANCE (C+D) 1/</b>	<b>30,234</b>	<b>25,468</b>	<b>10,702</b>	<b>5,936</b>
	30,234	25,468	10,702	5,936



# LOPEZ ISLAND SCHOOL DISTRICT

## SUMMARY OF TRANSPORTATION VEHICLE FUND - F195F BUDGET

	(1) 2019-2020 Current Budget	(2) 2020-2021 Forecast	(3) 2021-2022 Forecast	(4) 2022-2023 Forecast
<b>REVENUES AND OTHER FINANCING SOURCES</b>				
1100 Local Property Tax				
1300 Sale of Tax Title Property				
1400 Local in Lieu of Taxes				
1500 Timber Excise Tax				
1600 County-Administered Forests				
1900 Other Local Taxes				
2200 Sales of Goods, Supplies, and Services, Unassigned				
2300 Investment Earnings	1,000	1,000	1,000	1,000
2500 Gifts and Donations				
2600 Fines and Damages				
2700 Rentals and Leases				
2800 Insurance Recoveries				
2900 Local Support Nontax, Unassigned				
3600 State Forests				
4100 Special Purpose—Unassigned				
4300 Other State Agencies—Unassigned				
4499 Transportation Reimbursement—Depreciation	24,419	43,586	13,671	14,176
5200 General Purposes Direct Federal Grants—Unassigned				
5300 Impact Aid, Maintenance and Operation				
5400 Federal in Lieu of Taxes				
5600 Qualified Bond Interest Credit—Federal				
6100 Special Purpose—OSPI Unassigned				
6200 Direct Special Purpose Grants				
6300 Federal Grants Through Other Entities—Unassigned				
8100 Governmental Entities				
8500 Nonfederal, ESD				
9100 Sale of Bonds				
9300 Sale of Equipment				
9400 Compensated Loss of Fixed Assets				
9500 Long-Term Financing				
<b>A. TOTAL REVENUES, OTHER FINANCING SOURCES (less transfers)</b>	<b>25,419</b>	<b>44,586</b>	<b>14,671</b>	<b>15,176</b>
<b>B. 9900 TRANSFERS IN (from the General Fund)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>C. TOTAL REVENUES AND OTHER FINANCING SOURCES</b>	<b>25,419</b>	<b>44,586</b>	<b>14,671</b>	<b>15,176</b>
<b>EXPENDITURES</b>				
33 Transportation Equipment Purchases	142,000			
34 Transportation Equipment Major Repair				
61 61 Bond/Levy Issuance and/or Election				
92 Interest				
91 91 Principal				
93 93 Arbitrage Rebate				
<b>D. TOTAL EXPENDITURES</b>	<b>142,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>E. OTHER FINANCING USES—TRANSFERS OUT (G.L.536) 2/</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>F. OTHER FINANCING USES (G.L.535)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>G. EXCESS OF REVENUES/OTHER FINANCING SOURCES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES (C - D - E - F)</b>	<b>142,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>BEGINNING FUND BALANCE</b>				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	177,632	1,051	45,637	60,308
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>H. TOTAL BEGINNING FUND BALANCE</b>	<b>177,632</b>	<b>1,051</b>	<b>45,637</b>	<b>60,308</b>
<b>I. G.L.898 PRIOR YEAR CORRECTIONS OR RESTATEMENTS (Less)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>ENDING FUND BALANCE</b>				
G.L.810 Restricted for Other Items	0	0	0	0
G.L.819 Restricted for Fund Purposes	1,051	45,637	60,308	75,484
G.L.889 Assigned to Fund Purposes	0	0	0	0
G.L.890 Unassigned Fund Balance	0	0	0	0
<b>J. TOTAL ENDING FUND BALANCE (G+H, + or - I)</b>	<b>1,051</b>	<b>45,637</b>	<b>60,308</b>	<b>75,484</b>