

CAPITAL LEVY
PROPOSAL

A faint, light-colored illustration in the background shows a person riding a horse, with a large evergreen tree to the left. The scene is rendered in a simple, stylized manner.

What is a Capital Levy?

- Capital levies allow school districts to collect property tax dollars from local property owners to fund capital improvements. Capital improvements typically refer to the addition of permanent structural improvements or upgrades that will increase the useful life of a property and ensure safe and well maintained learning environments for students.
- Capital levies may only be used to fund capital projects and may be extended for a maximum of 6 years.

Why is LISD asking for voter approval of a Capital Levy?

- School Districts receive few state and federal dollars to maintain and improve school buildings and infrastructure. Aside from large scale construction bonds, districts like ours are left to fund capital upgrades and preventative and periodic maintenance and repairs from our shrinking general fund.

How would these funds be used?

1. To fund a water construction project with community partners that will:
 - a) Draw on 3 existing, high-capacity, high water quality wells – replacing our reliance on an old and problematic well
 - b) Provide backup in the event of a pump or power failure
 - c) Include reservoir recirculation
 - d) Allow for more efficient and reliable operation
2. To support continued upkeep and improvements to facilities and equipment, easing the burden on the district's general fund.

What will this ballot measure cost?

The Capital Levy will raise \$139,000 per year a total of \$695,000 over 5 years. The estimated annual tax rate for property owners is:

Year	Estimated Rate/\$1,000	Estimated Additional Annual Tax for Property Assessed at \$675,000
2021	\$0.092	\$64.13
2022	\$0.090	\$60.75
2023	\$.0.088	\$59.40
2024	\$0.087	\$58.73
2025	\$0.085	\$57.38

- Date of election: August 3, 2021
- Ballots mailed on or around: July 13
- Deadline for new and updated voter registrations online or by mail: July 26
- For more information contact:
 - Carl Bruner, Interim Superintendent at cbriner@lopezislanschool.org of 360.468.2202
 - Chris Greacen, School Board Director at cgreacen@lopezislanschool.org

Thanks for your time!